A WEEKLY COMMENTARY

ON TARGET

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The price of Freedom is eternal vigilance –

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THOUGHT FOR THE WEEK: The statement by St. Paul "the love of money is the root of all kinds of evil" can be paraphrased to read: "For the love of money (Mammon) i.e., the preference for, in terms of personal advancement, above all other considerations, is the root of all kinds of evil."

U.S. Securities and Exchange Commission. Pyramid Schemes: "In the classic "pyramid" scheme, participants attempt to make money solely by recruiting new participants into the program. The hallmark of these schemes is the promise of sky-high returns in a short period of time for doing nothing other than handing over your money and getting others to do the same.

The fraudsters behind a pyramid scheme may go to great lengths to make the program look like a legitimate multi-level marketing program. But despite their claims to have legitimate products or services to sell, these fraudsters simply use money coming in from new recruits to pay off early stage investors. But eventually the pyramid will collapse. At some point the schemes get too big, the promoter cannot raise enough money from new investors to pay earlier investors, and many people lose their money...

For more information about pyramid schemes and fraudulent multi-level marketing programs, please visit the Fèderal Trade Commission's website and read their brochures entitled Lotions and Potions: The Bottom Line About Multilevel Marketing Plans, Multi-Level Marketing Plans, and Profits in Pyramid Schemes? Don't Bank on It!"

– ***Source:*** **http://www.sec.gov/answers/pyramid.htm**

McDONALD'S-MUNCHING SLAVES OF MAMMON by Betty Luks: Last week, as Thought for the Week, we used part of a letter by Iranian Darius Guppy, originally published in U.K. newspaper *The Independent*. I have to say I was pleased others now see that Mammon rules the West – why won't our politicians publicly admit it? My thoughts were on this matter when reading two media releases by Opposition leader Tony Abbott and the National's Senator Barnaby Joyce. Both were trying to point score over their Labor 'opponents'(?) while the truth of the matter is, their parties are just as responsible for the present chaotic state of the nation as are all other political parties. The Australian people were sold out to Mammon long ago – and by our political and establishment 'leaders' at that.

Darius Guppy observed: "Perhaps too, those in Iran and elsewhere, who look with cynicism at your democratic utopias are not quite as wet behind the ears as your own citizens. This was the meaning of my reference to "McDonald's-munching slaves" – not, as one commentator put it, an expression of snobbery directed at the working class who cannot - afford a meal at the Bullingdon, but a highlighting of who it is that actually runs the show in your democracies and enslaves your population through a culture of consumerism.

Western democracy's 'Dirty Little Secret': For McDonald's is the ultimate symbol of the bourgeois, corporate interests that hold the real reins of power in your countries... The truth is that many in Iran and in the Muslim world in general have grasped Western democracy's dirty little secret: that your leaders have no real power. And if your representatives are as ineffectual as their electorate before the Dictatorship of Money, then what meaning have your votes and your democracy?" Quite so Mr. Guppy!

I have been looking deeper into the Derivatives Ponzi scam – and a blatant fraudulent scam it was! It was an outright fraud, a deliberate criminal scheme, and yet, to my knowledge, not one person – other than the Englishman Nick Leeson for his role in the collapse of Barings Bank years ago – has been gaoled for his/her involvement and the ill-gotten gains from it.

How can this be so? Why aren't the banksters who devised the Ponzi scam languishing in them up' with our taxes when the scheme came tumbling down (deliberately planned?) around them. I have read that the debts remaining, after the scam imploded, are 200-300 times greater than the world's annual gross domestic product and 'probably, in order of magnitude, the biggest fraud in history'.

Carbon Emissions Scheme another Ponzi? And in their shadowy world, the same banksters are pushing for governments to set up 'carbon emissions' trading schemes (also known as cap 'n trade). No wonder Mr. Guppy referred to Westerners as wetter behind the ears than are the Iranian people and Muslims in general.

HOW DID THEY DO IT?
An e-mail from the U.S. summed it up this way – Scam Central
- "The Financial Services Modernization Act".
- "The Commodity Futures Modernization Act".
- Goldman Sachs wrote them...
- Clinton teed them up and Bush & Co. knocked them down the fairway.
- Now Goldman owns the new president too.
- The bankrupting of America (and the world) on the behalf of a handful of New York investment bankers.

Kleptocracy is – government of the thieves, by the thieves, for the thieves.

<u>DVD "FALL OF THE REPUBLIC"</u> explains in detail how it happened and names some of the banksters (and their political toadies) who not only originated the scam but reaped fabulous riches from it.

The same people who devised the fraudulent scams were then put in charge of 'the bailouts'! In 2004 the FBI warned of an "epidemic of mortgage fraud". These people were not selling shares in producing companies, such as the Ford Motor Company for example, the derivatives scam was simply "paper based on paper".

Follow the trail back to its origins and there you find - nothing of substance was traded - and yet the American people are left with a quadrillion dollar 'black hole' of debt! Isn't it time those 'wet behind the ears' Australians woke up. Don't think that 'those in the know' in Australia were not up to their rotting-corrupting necks in it as well as the US banks.

William Black Associate Professor in Economics and Law at the University of Missouri, Kansas City is one of the speakers on the DVD. Order your copy today from Heritage Book Services, P.O. Box 27, Happy Valley, 5159. $12.00 posted.

"Apocalypse No!" also a 'must' featuring Lord Christopher Monckton who exposes the 'climategate' scam and push for world government. $10.00 posted.

<u>TO LIE TO CHEAT TO STEAL IS OKAY – 'FOR THE CAUSE'</u> by Betty Luks: We should thank Lord Monckton for the brilliant job he did in exposing the real intent and agenda behind the Copenhagen Conference 'street theatre'. But do take note of how these people work. They have an agenda to push through and that agenda has nothing to do with truth or facts.

Those who have some idea of Marxist/Communist philosophy know that to lie, to cheat, to steal is 'moral' as long as it promotes Marxism/Communism. The 'disciples of global warming' have an agenda and that is what matters. Interestingly, Lord Monckton referred to the large numbers of Communist flags displayed by many 'environmentalists' at Copenhagen.

<u>SON OF CLIMATEGATE – ANOTHER SCAM?</u> The new climate change scandal by Anil Dawar, *Daily Express*, 18 January 2010.

Source: http://www.express.co.uk/posts/view/152422/The-new-climate-change-scandal

"Fresh doubts were cast over controversial global warming theories yesterday after a major climate change argument was discredited. The International Panel on Climate Change was forced to admit its key claim that Himalayan glaciers would melt by 2035 was lifted from a 1999 magazine article. The report was based on an interview with a little-known Indian scientist who has since said his views were "speculation" and not backed up by research.

Former railway engineer with PhD in economics – and a huge vested interest! It was also revealed that the IPCC's controversial chairman, Dr. Rajendra Pachauri, described as "the world's top climate scientist", is a former railway engineer with a PhD in economics and no formal climate science qualifications.

Dr. Pachauri was yesterday accused of a conflict of interest after it emerged he has a network of business interests that attract millions of pounds in funding thanks to IPCC policies. One of them, The Energy Research Institute, has a London office and is set to receive up to £10million from British taxpayers over the next five years in the form of grants from the Department for International Development. Dr. Pachauri denies any conflict of interest arising from his various roles.

A multi-million pound 'industry': Yesterday, critics accused the IPCC of boosting the man-made global warming theory to protect a multi-million pound industry. **Climate scientist Peter Taylor said: "I am not surprised by this news. A vast bureaucracy and industry has been built up around this theory. There is too much money in it for the IPCC to let it wither."**

Professor Julian Dowdeswell, a glacier specialist at Cambridge University, said: "The average glacier is 1,000ft thick so to melt one even at 15ft a year would take 60 years. That is a lot faster than anything we are seeing now so the idea of losing it all by 2035 is unrealistically high." ...

Yesterday, Professor Murari Lal who oversaw the chapter on glaciers in the IPCC report, said: "If Hasnain says officially that he never asserted this, or that it is a wrong presumption, then I will recommend that the assertion about Himalayan glaciers be removed from future IPCC assessments."

Last year the Indian government issued its own scientific research rejecting the notion that glaciers were melting so rapidly. Before the weakness in the IPCC's research was exposed, Dr Pachauri dismissed the Indian government report as "voodoo science"..."

<u>CENTRALISATION OF POWER IS MORE LIKE IT</u>! by Betty Luks: In a media release, Geoff Lake, President, Australian Local Government Association (ALGA) enthuses that he "welcomes" the news that "four potential constitutional changes" are currently being examined by the Federal Government.

He refers to an article in the *Australian Financial Review* (AFR) 21/1/2010, where the Attorney-General, Robert McClelland, confirms "the inclusion of local government in the Constitution is one of the four proposals currently being worked on by the Government. The other three relate to a republic, recognition of indigenous people and cooperative federalism. The Attorney also indicated that the Government is looking to pursue these changes in the next parliamentary term."

Mr. Lake sees this as positive news and writes: "This... responds to ALGA's efforts and negotiations on behalf of the sector over the past 12 months with the Government, the Opposition, state and territory governments and minor parties to build momentum on constitutional reform."

There you have it fellow Australian – but don't you also 'smell a rat' as I do? The same government that 'bailed out' failed banks in Australia, but did not compensate all those who lost their life savings and superannuation funds in the fraudulent, criminal derivatives scheme, is the same government that has taken away our farmers' property rights, and now wants to alter the Commonwealth Constitution – for our own good of course.

But nowhere do I see mention of bringing the criminal banks to account! Nowhere do I read that the corrupt financial system will be 'reformed'. To be forewarned is to be forearmed!

POLITICAL REFORMS IN LOCAL AND STATE GOVERNMENTS: Business SA has called for political reforms in State and Local Government. The plan to replace present Councils with Regional or Super Councils tends to occur quite frequently. In the SE, it would mean closing the seven Councils in favour of a single body, probably like SELGA based in Mount Gambier. Such a move would completely remove the concept of 'local' from what we call Local Government.

To operate such a large area, there would need to be several levels of administration beneath the Super Council to manage the to and fro of community requests. This administration would be unelected and more costly than having Councillors.

Any potential savings would be lost to increased bureaucracies. Many ratepayers are still searching for the predicted financial gains, forecast at the 1997 round of amalgamations.

Residents generally agree that they can have an impact on their Council but their chance of impact on the State Parliament is much less. Their chance of influencing the Federal Parliament is considered to be slight.

If Local Government is the easiest to control, I ask why would anyone wish to replace it with a more remote, centralist structure?

I support Business SA in their suggestion that adequate funding accompany all responsibilities transferred from the State to Councils. The State realises that we can administer the services for less cost and so encourage the transfer. However, failure to continue the funding past a couple of years leaves the ratepayer having to shoulder the burden.

Nominations for the position of Mayor and Councillors for the next Council will close in September for a November poll. I urge members of the community to consider nominating and all will be welcome to sit in the gallery to experience Council procedure if they desire.

– Ken Grundy, Naracoorte, South Australia.

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